7.9 ACRES EMPORIA, VA

RESIDENTIAL DEVELOPMENT LAND



Exclusively offered by:

Hamner Development Company & Linnea Property Group LLC





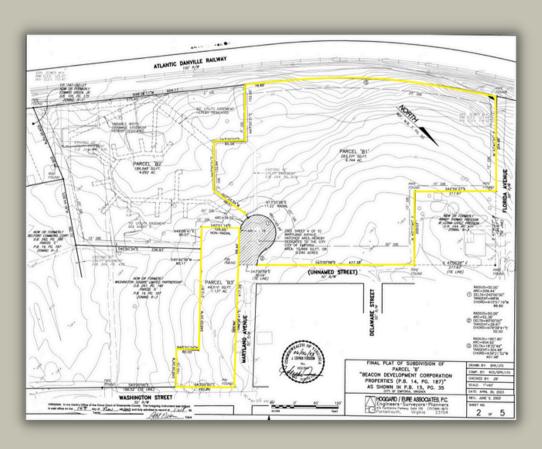
Alan Meetze

Linnea Property Group LLC

Hamner Development Company

757-871-3738

alan@linneapg.com



Parcel B1: 6.74 ac

Tax Map 121-5-0-B1

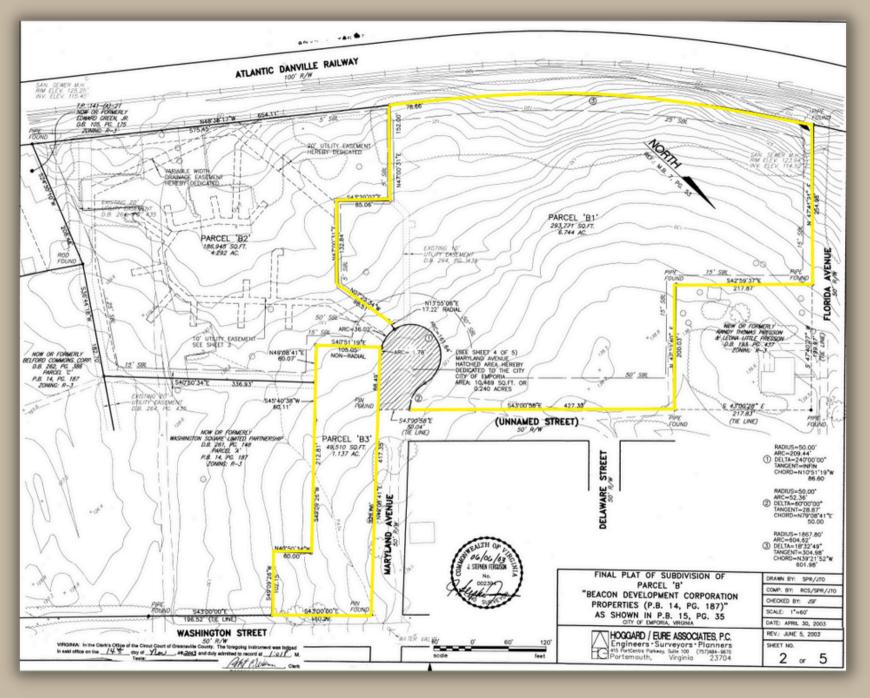
Parcel B3: 1.14 ac

Tax Map 121-5-0-B3

Approx 7.9 ac total

Emporia, VA 23847

- Zoned R-3 Multifamily
- Various development concepts
- Utilities available
- Quick access to 195 and Rt 58
- Major crossroads
- QCT location
- Pricing based on concept and density



Almost 8 acres of multifamily zoned land

The Opportunity

The subject parcels offer a rare and desirable combination of:

- multifamily zoning
- municipality that welcomes residential development including workforce housing
- viable price point

The site has potential for various concepts from single family to apartments.

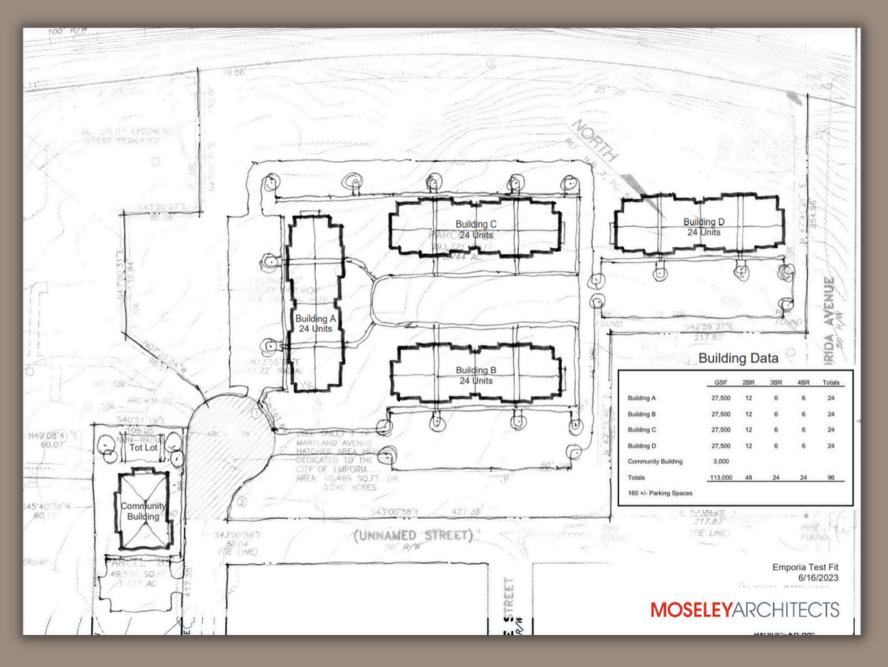




Zoning

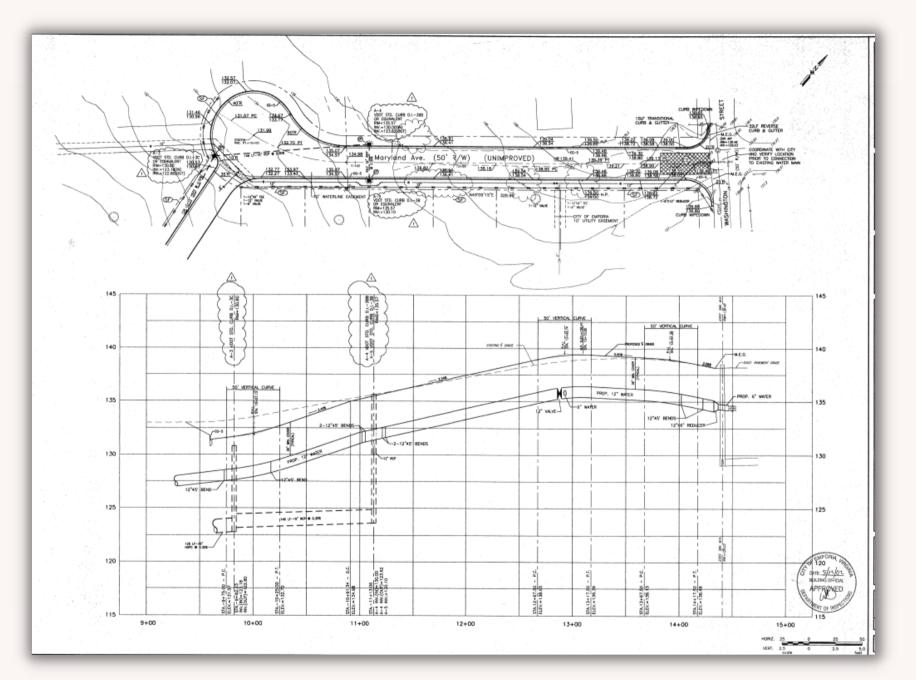
The city has proposed an adjustment to R-3 zoning that would allow for a density increase based on a revised square footage formula as well as a lot coverage ratio boosted from 40% to 60%.

Emporia has displayed a receptive posture towards residential development from single family to affordable apartments.



While the above is a rough concept plan, it does show the potential for apartment density

Utilities



Utilities detail



Dominion Energy Virginia

Transmission Right of Way Agreement (VA) (Danger Tree) - (Page 1)

After Recording Return to: Dominion Energy Virginia Attn: Charlotte P. McAfee P.O. Box 26666 OJRP- 12th Floor Richmond, VA 23261 Tax Map No. 121-5-B1

THIS AGREEMENT (the "Agreement") made as of this The day of July, 2019, between BEACON DEVELOPMENT CORPORATION, a Virginia corporation, hereinafter called "GRANTOR" ("GRANTOR" wherever used herein being intended to include the grantor, whether one or more or masculine or feminine, and the respective heirs, executors, administrators, personal representatives, successors in interest and assigns of each grantor), and VIRGINIA ELECTRIC AND POWER COMPANY, a Virginia public service corporation, hereinafter called "COMPANY" ("COMPANY" wherever used herein being intended to include Virginia Electric and Power Company and its successors, assigns, apportionees, permittees, licensees and invitees).

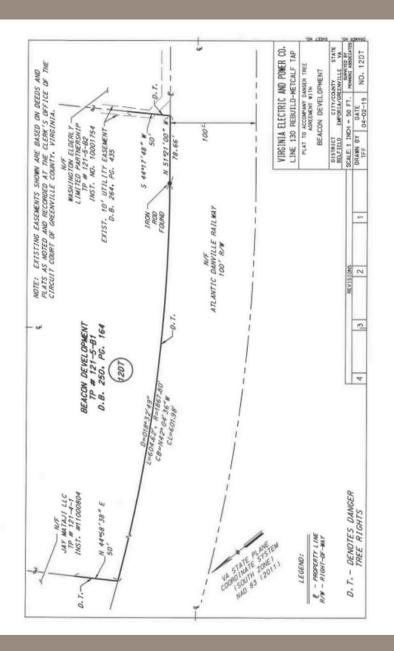
WITNESSETH:

That for the sum of Ten Dollars (\$10.00), and other valuable consideration, the receipt of which is hereby acknowledged, GRANTOR grants and conveys unto COMPANY the perpetual rights and privileges to cut, remove, trim and top any tree, limb, shrub, or vegetation on GRANTOR's property located in the City/County of Emporia/Greensville, Virginia, said property being shown on Plat No.12DT, made by PENNONI ASSOCIATES, dated 04-02-19 and entitled "PLAT TO ACCOMPANY DANGER TREE AGREEMENT WITH BEACON DEVELOPMENT," a copy of which is attached hereto and by this reference made a part hereof ("Plat"), which, in the sole opinion of COMPANY, constitutes a hazard to or may endanger the safe and proper operation of any lines, poles, towers, structures, cables, conduits, wires, attachments, ground connections, equipment, accessories and/or appurtenances associated with electric transmission and/or distribution facilities of COMPANY (collectively, the "Facilities") or, in falling or being felled, cut, or uprooted could come within ten (10) feet of any of the Facilities."

For the purpose of exercising the rights and privileges granted herein, COMPANY shall have the right of ingress and egress over such private roads as may now or hereafter exist on the property of GRANTOR. If there are no public or private roads reasonably convenient for the exercise by COMPANY of the rights and privileges granted herein, COMPANY shall have the right of ingress and egress over the property of GRANTOR as needed to exercise the rights and privileges granted herein in such manner as shall occasion the least practicable damage and inconvenience to GRANTOR. Any damage to the property of Grantor caused by COMPANY's exercise of the rights and privileges granted herein shall be repaired by COMPANY at its expense.

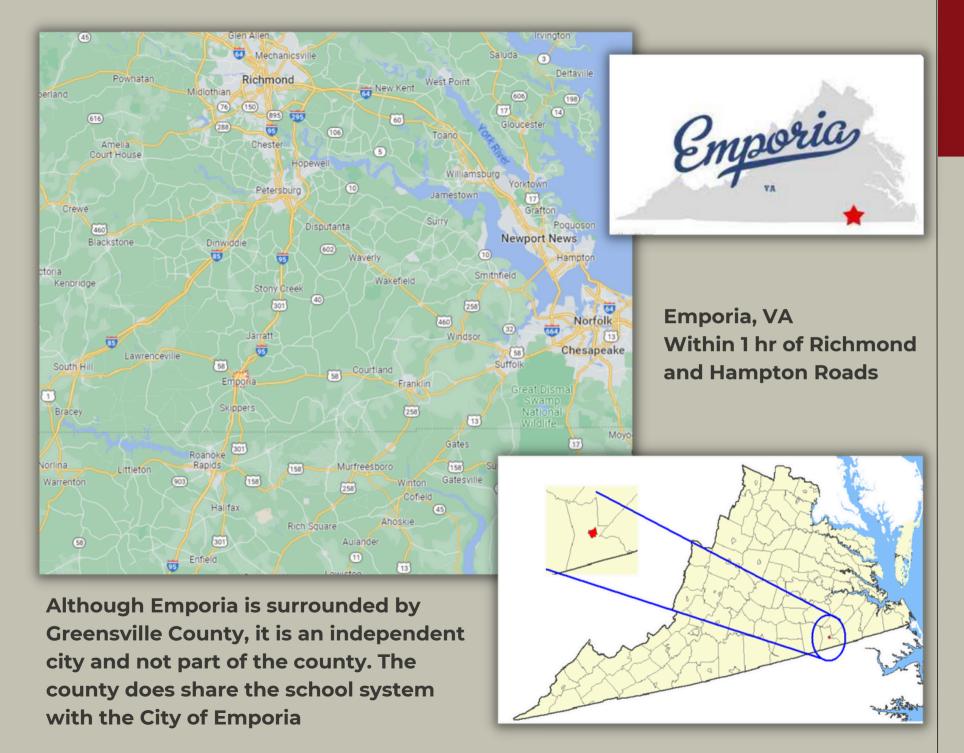
Unless otherwise requested in writing by GRANTOR all trees, limbs, shrubs, or vegetation felled, cut, or uprooted by COMPANY will be disposed of by COMPANY after they are felled, cut, or uprooted.

This document prepared by Virginia Electric and Power Company (Page 1 of 4 Pages) Form No. 730628A1 (Dec. 2018)





Major crossroads location with direct interstate access





Linnea Property Group LLC, along with co-listing agent Hamner development Company, is the exclusive agent for the seller and represents the seller in any potential transaction herein. All information provided is confidential and furnished solely for the consideration of the acquisition of the subject property. The materials in this package and any information provided are from sources deemed reliable and neither agent nor seller make any representations or warranties as to the accuracy. Prospective buyers are responsible for their own investigations in regards to the subject property including but not limited to physical condition, environmental, zoning and development potential.

For additional information please contact: Alan Meetze

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